



China Robotics Research | February 2026

# The \$6 Billion Bet

Who is funding China's humanoid robot revolution?

157 companies | 294 funding rounds | 549 investors

THE BIG NUMBER



**\$6B**

**invested in China's humanoid robot companies.**

**157** companies tracked

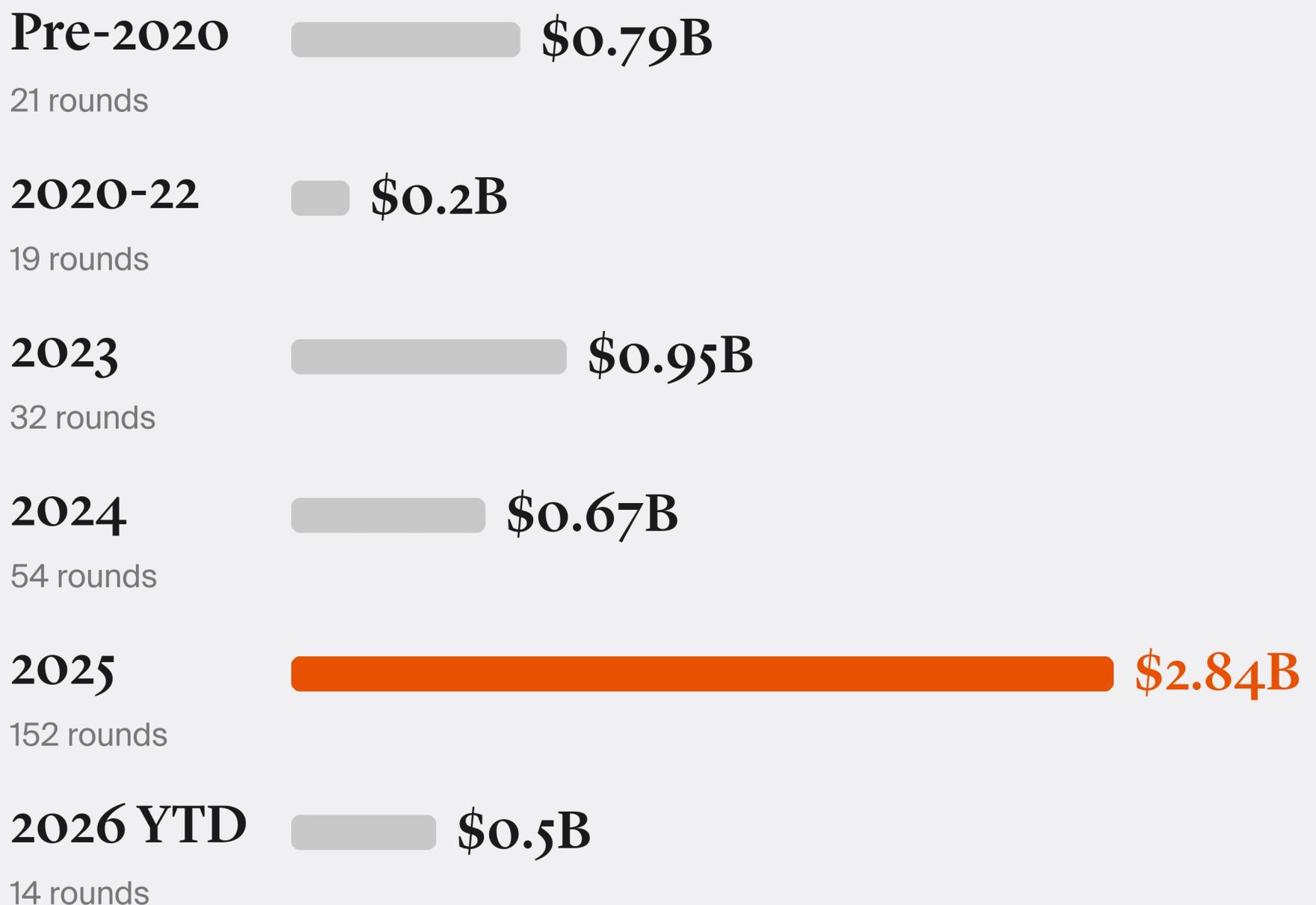
**294** funding rounds

**549** investors mapped

**5+** unicorns (\$1B+ valuation)

FUNDING EXPLOSION

# 2025 broke every record



FOLLOW THE MONEY

# The 8 most funded humanoid companies in China

<b>01</b>	<b>UBTECH Robotics</b> Shenzhen	<b>\$1.4B</b>
<b>02</b>	<b>Agibot (Zhiyuan)</b> Shanghai	<b>\$674M</b>
<b>03</b>	<b>Unitree Robotics</b> Shenzhen	<b>\$362M</b>
<b>04</b>	<b>LimX Dynamics</b> Shenzhen	<b>\$286M</b>
<b>05</b>	<b>Robot Era</b> Beijing	<b>\$271M</b>
<b>06</b>	<b>Leju Robot</b> Shenzhen	<b>\$263M</b>
<b>07</b>	<b>Fourier Intelligence</b> Shanghai	<b>\$228M</b>
<b>08</b>	<b>Beijing Humanoid IC</b> Beijing	<b>\$194M</b>

THE UNICORN CLUB

# China's \$1B+ humanoid companies

UBTECH IPO'd Dec 2023. Market Cap \$6.7B.

**Agibot (Zhiyuan)** **\$2.5B**

Shanghai



**Unitree Robotics** **\$1.7B**

Shenzhen



**Leju Robot** **\$1.3B**

Shenzhen



**Fourier Intelligence** **\$1.2B**

Shanghai



**Robot Era** **\$1.1B**

Beijing



SMART MONEY

# Who is betting on humanoids?

<b>01</b>	<b>Matrix Partners China</b> 6 companies	<b>12 deals</b>
<b>02</b>	<b>Hefei Binhu Financial</b> 3 companies	<b>9 deals</b>
<b>03</b>	<b>Yingno Fund</b> 4 companies	<b>9 deals</b>
<b>04</b>	<b>Guoxiang Capital</b> 5 companies	<b>8 deals</b>
<b>05</b>	<b>Sequoia China</b> 4 companies	<b>8 deals</b>
<b>06</b>	<b>Lenovo Capital</b> 4 companies	<b>7 deals</b>
<b>07</b>	<b>Shenzhen Venture Capital</b> 5 companies	<b>7 deals</b>
<b>08</b>	<b>Shangqi Capital</b> 4 companies	<b>7 deals</b>

THE ECOSYSTEM

# Not just humanoids. A full supply chain.

## Full-Stack Humanoid

100

Complete robots, end-to-end



## Key Components

23

Actuators, motors, gearboxes



## Sensors

10

Tactile, vision, force/torque



## Embodied AI

8

AI brains, foundation models



## Service & Consumer

7

Companion, education, retail



## Materials

4

Advanced materials for robots



THE PRICE REVOLUTION



**\$16K**

Unitree G1 full-size humanoid robot

VS

**\$140K+**

Boston Dynamics Atlas

**China is not competing on quality alone. It is competing on price, scale, and speed.**

# Want the full picture?

This report only scratches the surface.

The full database has it all:

Every company. Every round. Every investor.

Filterable, sortable, ready to use.

## [View Database & Bundle](#)

500+ companies, funding histories, investor networks, and supply chain mapping - all in one spreadsheet.